

**MINUTES OF THE 2025 ANNUAL GENERAL MEETING
OF QPCU LIMITED T/A QBANK**

**HELD ONLINE AT <https://meetings.openbriefing.com/QBANK25>
AT 10.00AM ON TUESDAY 18 NOVEMBER 2025**

MEMBERS PRESENT:

There were 19 Members of QPCU Limited T/A QBANK ("QBANK") present as per the Attendance Register and six appointed proxies (each proxy appointing the Chair). Additionally, there were five visitors and guests being three MUFG staff and two external auditors.

OPENING OF MEETING:

The Chair, Mr Daryll Morton, declared the Annual General Meeting open at 10.00 am and confirmed a quorum was present.

The Chair welcomed all Members and Ms Tari Makanda and Mr Murray Bragg representing the Company's auditors, Grant Thornton

The Company Secretary advised that as the meeting was being held online:

- Questions could be submitted by Members through the question form on the online portal.
- No resolutions were being proposed at the meeting.

VALE IAN LEAVERS

The Chair confirmed:

- The sad news of the passing of QBANK Director Ian Leavers.
- During his time as a Director of QBANK, Mr Leavers was instrumental in maintaining a strong connection between the QPUE and QBANK and will be remembered for his passion in supporting the wellbeing of those who protect and serve Queensland.

The meeting observed a one-minute silence in memory of Mr Leavers.

ITEM 1: CONFIRMATION OF MINUTES OF 2024 ANNUAL GENERAL MEETING

The Chair advised that the minutes of the previous Annual General Meeting held online at 10.00 am on Tuesday 19 November 2024 had been made available to all Members on the QBANK website and to all persons in attendance via the online meeting portal. Questions were invited in relation to the minutes. No questions were forthcoming.

The Chair declared the Minutes confirmed.

ITEM 2: DIRECTORS' REPORT AND FINANCIAL STATEMENTS

The Chair advised that a copy of the Financial Statements, Directors' Report and Auditor's Report for the year ended 30 June 2025 had been made available to all Members on the QBANK website and to all persons in attendance via the online meeting portal. Questions were invited in relation to the Financial Statements, Directors' Report and Auditor's Report. No questions were forthcoming.

The Chair declared the Financial Statements, Directors' Report and Auditor's Report for the year ending 30 June 2025 received.

ITEM 3 RE-APPOINTMENT OF DIRECTORS

The Company Secretary advised that:

- Each of the Directors whose terms were due to expire after the AGM had nominated for re-election.
- No other nominations had been received.
- As there were an equal number of vacancies and eligible candidates at the end of the nominations period, the provisions of Clause A5-3 of the Constitution applied.
- Accordingly the election process was discontinued.
- Mr Paul Wilson and Mr Ray Brownhill had been duly re-appointed as Directors of QBANK, with terms of office commencing at the end of the AGM.

CHAIR and CEO'S ADDRESS:

The Chair, on behalf of the Board, extended thanks to QBANK's CEO, Executive Leadership team and staff and to the Members for their continued support.

The Chair and CEO provided an overview of QBANK's performance and other highlights for FY25 including Member community activity, the strategic investment program, Member satisfaction and the outlook for the future.

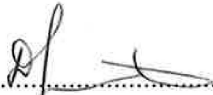
The Chair invited questions. No questions were forthcoming.

CLOSURE OF MEETING:

The Chair advised that no notice of any other business had been received and asked if there were any further matters that any member wished to discuss. No questions, comments or further business were forthcoming.

The Chair thanked everyone for attending the meeting and declared the meeting closed at 10.18 am.

CHAIR:


D Morton

DATED: 11 December 2025